# [***EIB announces implementation of new measures at margins of UNGA to address biodiversity loss***](https://advance.lexis.com/api/document?collection=news&id=urn:contentItem:696W-XR01-JB5M-W0JV-00000-00&context=1516831)

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**Body**

EIB announces implementation of new measures at margins of UNGA to address ***biodiversity*** ***loss***. Threats from climate change to ***biodiversity*** and ecosystems identified as key risk. Assessing ***biodiversity*** risk will help guide future investments and frame support for ***biodiversity***.

Key Highlights:

\* The EIB has announced new measures to address ***biodiversity*** ***loss***.

\* Climate change is identified as a key threat to ***biodiversity*** and ecosystems.

\* The EIBs approach to finance that protects and supports nature will be framed by the collective work of Multilateral Development Banks (MDBs).

Original Press Release:

Sept. 20 -- European Investment Bank issued the following news release:

- Threats from climate change to ***biodiversity*** and ecosystems identified as key risk

- Assessing ***biodiversity*** risk will help guide future investments and frame support for ***biodiversity***

- Collective work of Multilateral Development Banks (MDBs) will frame EIB's approach to finance that protects and supports nature

Supporting investments protecting ***biodiversity*** and managing the risks from the threat posed to nature and ***biodiversity*** in EIB projects and are key elements of the EIB's nature-positive framework presented by EIB Vice President Ambroise Fayolle on the margins of the United Nations General Assembly today.

Speaking at an event convened on the margins of the United Nations General Assembly in New York by the High Ambition Coalition for Nature and People, the Global Ocean Alliance and the Leaders' Pledge for Nature, EIB Vice President Fayolle said: "One million of the earth's 8 million plants and animals are now threatened with extinction. This is an emergency that the EIB has committed to address in its investments and its partnerships. Building on our already operational climate risk screening system, we are developing a system to screen ***biodiversity*** risk. This will allow for the assessment of the financial risk posed by ***biodiversity*** ***loss*** and ecosystem degradation in the EIB's portfolio and at counterparty level. "

He added, "Managing and understanding the risks is essential to guide investments both into supporting ***biodiversity*** itself and into future-proofing investments. "

More than 50% of the world's GDP is dependent on nature and therefore exposed to risks relating to nature ***loss*** and degradation. Nature is declining at rates unprecedented in human history - and the rate of species extinctions is accelerating according to a report from the Intergovernmental Science-Policy Platform on ***Biodiversity*** and Ecosystem Services (IPBES).

The EIB is developing a methodology that will allow the Bank to assess the exposure of its clients and promoters to nature-related impacts and risks and dependencies at the asset, company and portfolio levels. This approach will be based on a definition of what is nature-positive that can easily be applied to operations and will build an understanding of the financial risk posed by ***biodiversity*** ***loss*** and ecosystem degradation to help direct financial flows away from business-as-usual models where necessary. The new ***biodiversity*** risk screening system will be finalised in 2024 with its application to EIB counterparts to start in 2025.

In 2021, MDBs adopted the "Joint MDB Statement on Nature, People and Planet", in which they collectively committed to step up efforts towards the protection, restoration and sustainable use of nature. Today's announcement shows how the EIB is already translating ambition into action within its nature-positive framework.

The European Investment Bank is committed to:

\* Align its operations to support the goals of the post-2020 Global ***Biodiversity*** Framework

\* Scale up its nature-positive investments through: mainstreaming ***biodiversity*** across policies, investments and operations; assessing nature-related impacts,

\* dependencies and risks; and scaling climate finance with nature co-benefits

\* Announce concrete initiatives, programmes, partnerships with commitments to supporting ***biodiversity*** investments and/or ***biodiversity*** co-benefits

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